

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended February 2019, and
2018-2019 Budget Month to Date and Year to Date
Ended February 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES			MONTHLY	YEAR TO
		YEAR TO		YEAR TO	TOTAL	BUDGET	DATE
	FEBRUARY 2019	2/28/2019	MONTH	DATE	2018-2019	PERCENT	BUDGET
						(8.33)	(66.67)
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 361,922	\$ 1,323,552	\$ 653,439	\$ 5,227,509	\$ 7,841,264	4.62%	16.88%
STATE EQUALIZATION	1,511,136	12,512,036	1,547,709	12,381,669	18,572,504	8.14%	67.37%
STATE FUNDS	59,929	1,722,993	151,337	1,210,694	1,816,041	3.30%	94.88%
FEDERAL FUNDS	1,909	385,559	56,817	454,533	681,799	0.28%	56.55%
OTHER REVENUE	19,570	243,783	18,750	150,000	225,000	8.70%	108.35%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,954,466	16,187,923	2,428,052	19,424,405	29,136,608	6.71%	55.56%
EXPENDITURES							
SALARY	1,504,948	10,893,358	1,403,369	11,226,954	16,840,431	8.94%	64.69%
BENEFITS	613,727	4,158,114	546,344	4,370,752	6,556,128	9.36%	63.42%
PURCHASED SERVICES	205,845	1,049,944	158,264	1,266,114	1,899,171	10.84%	55.28%
SUPPLIES / MATERIALS	93,114	983,956	133,090	1,064,723	1,597,084	5.83%	61.61%
CAPITAL OUTLAY	10,943	84,664	26,868	214,944	322,416	3.39%	26.26%
OTHER	2,812	37,812	(20,635)	(165,080)	(247,620)	-1.14%	-15.27%
TOTAL EXPENDITURES	2,431,389	17,207,848	2,247,300	17,978,407	26,967,610	9.02%	63.81%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(476,923)	(1,019,925)	180,752	1,445,998	2,168,998		
ALLOCATIONS							
CAPITAL RESERVE	(200,000)	(200,000)	(87,776)	(702,211)	(1,053,317)		
INSURANCE FUND	-	(400,000)	(64,583)	(516,667)	(775,000)		
COLORADO PRESCHOOL	-	(200,000)	(41,727)	(333,819)	(500,728)		
TOTAL ALLOCATIONS	(200,000)	(800,000)	(194,086)	(1,552,697)	(2,329,045)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,917)	(71,333)	(107,000)		
NET TRANSFERS	-	-	(8,917)	(71,333)	(107,000)		
NET ALLOCATIONS / TRANSFERS	(200,000)	(800,000)	(203,003)	(1,624,030)	(2,436,045)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (676,923)	\$ (1,819,925)	\$ (22,251)	\$ (178,032)	\$ (267,047)		
CASH BALANCE							
JULY 1, 2018	\$ 9,589,477		PROJECTED FUND BALANCE				
			ON 6-30-19		\$ 8,004,803		
JANUARY 31, 2019	\$ 8,294,702						
			PROJECTED FUND BALANCE				
FEBRUARY 28, 2019	\$ 7,671,067		AS A % OF BUDGETED				
			EXPENDITURES				
			(\$8,004,803/\$26,967,610)		29.68%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	FEBRUARY 2019	2/28/2019	MONTH	DATE	2018-2019	(8.33)	(66.67)
PROPERTY TAXES	\$ 22,315	\$ 46,439	\$ 45,750	\$ 366,000	\$ 549,000	4.06%	8.46%
OTHER REVENUE	702	6,502	513	4,100	6,150	11.41%	105.72%
TOTAL REVENUE	23,017	52,941	46,263	370,100	555,150	4.15%	9.54%
EXPENDITURES							
SALARY	-	14,067	1,250	10,000	15,000	0.00%	93.78%
BENEFITS	-	3,039	283	2,267	3,400	0.00%	89.38%
PURCHASED SERVICES	26,354	236,967	27,500	220,000	330,000	7.99%	71.81%
SUPPLIES / MATERIALS	-	11,928	2,917	23,333	35,000	0.00%	34.08%
CAPITAL OUTLAY	-	136,457	22,500	180,000	270,000	0.00%	50.54%
OTHER	-	-	45,821	366,567	549,851	0.00%	0.00%
TOTAL EXPENDITURES	26,354	402,458	100,271	802,167	1,203,251	2.19%	33.45%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(3,337)	(349,517)	(54,008)	(432,067)	(648,101)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (3,337)	\$ (349,517)	\$ (54,008)	\$ (432,067)	\$ (648,101)		
CASH BALANCE							
JULY 1, 2018	\$ 766,405		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JANUARY 31, 2019	\$ 420,225						
FEBRUARY 28, 2019	\$ 416,888		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,203,251)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO			TOTAL	MONTHLY	YEAR TO
	FEBRUARY 2019	DATE	MONTH	DATE	BUDGET	BUDGET	BUDGET
REVENUES		2/28/2019			2018-2019	PERCENT	PERCENT
						(8.33)	(66.67)
TUITION	\$ 12,374	\$ 111,405	\$ 13,157	\$ 105,257	\$ 157,886	7.84%	70.56%
TUITION REIMBURSEMENT	1,889	15,381	1,676	13,409	20,114	9.39%	76.47%
GRANTS	2,513	11,495	1,333	10,667	16,000	15.71%	71.84%
OTHER INCOME	18	142	593	4,747	7,120	0.25%	1.99%
TOTAL REVENUES	16,794	138,423	16,759	134,080	201,120	8.35%	68.83%
EXPENDITURES							
SALARY	5,158	74,995	9,008	72,061	108,091	4.77%	69.38%
BENEFITS	1,913	22,592	2,745	21,960	32,940	5.81%	68.59%
PURCHASED SERVICES	-	1,126	250	2,000	3,000	0.00%	37.53%
SUPPLIES / MATERIALS	367	3,782	583	4,667	7,000	5.24%	54.03%
CAPITAL OUTLAY	-	-	50	400	600	0.00%	0.00%
OTHER	333	4,562	638	5,100	7,650	4.35%	59.63%
TOTAL EXPENDITURES	7,771	107,057	13,274	106,188	159,281	4.88%	67.21%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	9,023	31,366	3,485	27,892	41,839		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 9,023	\$ 31,366	\$ 3,485	\$ 27,892	\$ 41,839		
CASH BALANCE							
JULY 1, 2018		\$ 119,668	PROJECTED FUND BALANCE				
			ON 6-30-19		\$ 159,516		
JANUARY 31, 2019		\$ 140,393	PROJECTED FUND BALANCE				
FEBRUARY 28, 2019		\$ 149,417	AS A % OF BUDGETED				
			EXPENDITURES				
			(\$159,516/\$159,281)		100.15%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	FEBRUARY 2019	2/28/2019	MONTH	DATE	2018-2019	(8.33)	(66.67)
E-RATE	\$ -	\$ 111,843	\$ 9,333	\$ 74,667	\$ 112,000	0.00%	99.86%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	22	252	2,017	3,025	0.10%	0.73%
TOTAL REVENUES	3	111,865	9,585	76,684	115,025	0.00%	97.25%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	2,381	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	246,869	427,393	60,688	485,506	728,259	33.90%	58.69%
OTHER	-	-	129,870	1,038,962	1,558,443	0.00%	0.00%
TOTAL EXPENDITURES	246,869	429,774	190,558	1,524,468	2,286,702	10.80%	18.79%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(246,866)	(317,909)	(180,973)	(1,447,784)	(2,171,677)		
ALLOCATIONS							
CAPITAL RESERVE	200,000	200,000	87,776	702,211	1,053,317		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	200,000	200,000	87,776	702,211	1,053,317		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	(604,355)	-	-	-		
NET TRANSFERS	-	(604,355)	-	-	-		
NET ALLOCATIONS / TRANSFERS	200,000	(404,355)	87,776	702,211	1,053,317		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (46,866)	\$ (722,264)	\$ (93,197)	\$ (745,573)	\$ (1,118,360)		
CASH BALANCE							
JULY 1, 2018		\$ 1,016,826	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JANUARY 31, 2019		\$ 117,432	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
FEBRUARY 28, 2019		\$ 70,566	(\$0/\$2,286,702)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.67)
	FEBRUARY 2019	YEAR TO DATE 2/28/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
INSURANCE CLAIMS	\$ 398	\$ 235,485	\$ 417	\$ 3,333	\$ 5,000	7.96%	4709.70%
OTHER REVENUE	61	484	42	333	500	12.20%	96.80%
TOTAL REVENUES	459	235,969	459	3,666	5,500	8.35%	4290.35%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	33,940	521,162	78,391	627,129	940,693	3.61%	55.40%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	33,940	521,162	78,391	627,129	940,693	3.61%	55.40%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(33,481)	(285,193)	(77,932)	(623,463)	(935,193)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	400,000	64,583	516,667	775,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	400,000	64,583	516,667	775,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	400,000	64,583	516,667	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (33,481)	\$ 114,807	\$ (13,349)	\$ (106,796)	\$ (160,193)		
CASH BALANCE							
JULY 1, 2018		\$ 204,924		PROJECTED FUND BALANCE ON 6-30-19	\$ 162,628		
JANUARY 31, 2019		\$ 353,213					
FEBRUARY 28, 2019		\$ 319,732		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$162,628/\$940,693)	17.29%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	YEAR TO DATE FEBRUARY 2019	2/28/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.67)	
REVENUES								
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	
OTHER REVENUE	4	33	127	1,017	1,525	0.26%	2.16%	
TOTAL REVENUES	4	33	127	1,017	1,525	0.26%	2.16%	
EXPENDITURES								
SALARY	26,944	172,598	26,508	212,060	318,090	8.47%	54.26%	
BENEFITS	9,819	69,293	11,116	88,927	133,391	7.36%	51.95%	
PURCHASED SERVICES	-	-	167	1,333	2,000	0.00%	0.00%	
SUPPLIES / MATERIALS	1,152	10,421	1,250	10,000	15,000	7.68%	69.47%	
CAPITAL OUTLAY	48	23,103	417	3,333	5,000	0.96%	462.06%	
OTHER	3,407	6,659	2,333	18,667	28,000	12.17%	23.78%	
TOTAL EXPENDITURES	41,370	282,074	41,791	334,320	501,481	8.25%	56.25%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(41,366)	(282,041)	(41,664)	(333,303)	(499,956)			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	200,000	41,727	333,819	500,728			
TOTAL ALLOCATIONS	-	200,000	41,727	333,819	500,728			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	200,000	41,727	333,819	500,728			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (41,366)	\$ (82,041)	\$ 63	\$ 516	\$ 772			
CASH BALANCE								
JULY 1, 2018	\$ 125,577							
								PROJECTED FUND BALANCE ON 6-30-19
JANUARY 31, 2019	\$ 84,902							93,565
								PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES
FEBRUARY 28, 2019	\$ 43,536							(\$93,565/\$501,481)
								18.66%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES			MONTHLY	YEAR TO
		YEAR TO		YEAR TO	TOTAL	BUDGET	DATE
	FEBRUARY 2019	DATE	MONTH	DATE	BUDGET	PERCENT	BUDGET
		2/28/2019			2018-2019	(8.33)	PERCENT
							(66.67)
REVENUES							
LUNCH TICKET REVENUE	\$ 15,784	\$ 116,356	\$ 15,417	\$ 123,333	\$ 185,000	8.53%	62.90%
STATE REVENUE	3,236	25,271	2,833	22,667	34,000	9.52%	74.33%
FEDERAL REVENUE	240,099	788,306	128,869	1,030,953	1,546,429	15.53%	50.98%
OTHER REVENUE	610	15,701	1,867	14,933	22,400	2.72%	70.09%
TOTAL REVENUES	259,729	945,634	148,986	1,191,886	1,787,829	14.53%	52.89%
EXPENDITURES							
SALARY	60,032	333,425	43,449	347,595	521,393	11.51%	63.95%
BENEFITS	25,133	153,504	20,505	164,039	246,058	10.21%	62.39%
PURCHASED SERVICES	117	8,492	1,125	9,000	13,500	0.87%	62.90%
SUPPLIES / MATERIALS	71,565	511,562	77,572	620,573	930,859	7.69%	54.96%
CAPITAL OUTLAY	1,249	29,349	2,500	20,000	30,000	4.16%	97.83%
OTHER	(9,013)	(17,790)	5,146	41,167	61,750	-14.60%	-28.81%
TOTAL EXPENDITURES	149,083	1,018,542	150,297	1,202,374	1,803,560	8.27%	56.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	110,646	(72,908)	(1,311)	(10,488)	(15,731)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 110,646	\$ (72,908)	\$ (1,311)	\$ (10,488)	\$ (15,731)		
CASH BALANCE							
JULY 1, 2018	\$ 757,991				PROJECTED FUND BALANCE		
					ON 6-30-19	\$ 691,843	
JANUARY 31, 2019	\$ 599,555						
FEBRUARY 28, 2019	\$ 715,844				PROJECTED FUND BALANCE		
					AS A % OF BUDGETED		
					EXPENDITURES		
					(\$691,843/\$1,803,560)	38.36%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	FEBRUARY 2019	2/28/2019	MONTH	DATE	2018-2019	(8.33)	(66.67)
FEDERAL FUNDS	\$ 127,888	\$ 3,432,694	\$ 298,203	\$ 2,385,627	\$ 3,578,441	3.57%	95.93%
OTHER REVENUE	8,979	475,972	69,770	558,158	837,237	1.07%	56.85%
TOTAL REVENUES	136,867	3,908,666	367,973	2,943,785	4,415,678	3.10%	88.52%
EXPENDITURES							
SALARY	115,809	851,718	131,146	1,049,165	1,573,747	7.36%	54.12%
BENEFITS	43,372	344,930	50,822	406,575	609,863	7.11%	56.56%
PURCHASED SERVICES	12,155	119,750	14,179	113,431	170,146	7.14%	70.38%
SUPPLIES / MATERIALS	10,608	86,399	22,493	179,943	269,914	3.93%	32.01%
CAPITAL OUTLAY	8,350	3,382,848	152,285	1,218,280	1,827,420	0.46%	185.12%
OTHER	1,755	2,333	5,966	47,725	71,588	2.45%	3.26%
TOTAL EXPENDITURES	192,049	4,787,978	376,891	3,015,119	4,522,678	4.25%	105.87%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(55,182)	(879,312)	(8,918)	(71,334)	(107,000)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	604,355	8,917	71,333	107,000		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	604,355	8,917	71,333	107,000		
NET ALLOCATIONS / TRANSFERS	-	604,355	8,917	71,333	107,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (55,182)	\$ (274,957)	\$ (1)	\$ (1)	\$ -		
JULY 1, 2018		\$ 250,863	PROJECTED FUND BALANCE ON 6-30-19		\$ 384,243		
JANUARY 31, 2019		\$ 419,687	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
FEBRUARY 28, 2019		\$ 364,505	(\$384,243/\$4,522,678)		8.50%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.67)
	FEBRUARY 2019	YEAR TO DATE 2/28/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
FEDERAL FUNDS	\$ 948	\$ 2,875,804	\$ 239,650	\$ 1,917,203	\$ 2,875,804	0.03%	100.00%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	948	2,875,804	239,650	1,917,203	2,875,804	0.03%	100.00%
EXPENDITURES							
SALARY	46,719	282,324	39,916	319,327	478,991	9.75%	58.94%
BENEFITS	17,538	117,450	19,647	157,177	235,765	7.44%	49.82%
PURCHASED SERVICES	2,850	17,469	2,859	22,871	34,306	8.31%	50.92%
SUPPLIES / MATERIALS	310	9,257	2,897	23,175	34,762	0.89%	26.63%
CAPITAL OUTLAY	3,635	3,366,361	134,183	1,073,465	1,610,197	0.23%	209.07%
OTHER	-	1,698	3,769	30,151	45,227	0.00%	3.75%
TOTAL EXPENDITURES	71,052	3,794,559	203,271	1,626,166	2,439,248	2.91%	155.56%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(70,104)	(918,755)	36,379	291,037	436,556		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	604,355	50,363	402,903	604,355		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	604,355	50,363	402,903	604,355		
NET ALLOCATIONS / TRANSFERS	-	604,355	50,363	402,903	604,355		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (70,104)	\$ (314,400)	\$ 86,742	\$ 693,940	\$ 1,040,911		
CASH BALANCE							
JULY 1, 2018		\$ (154,722)	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JANUARY 31, 2019		\$ (10,990)	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
FEBRUARY 28, 2019		\$ (81,093)	(\$0 / \$2,439,248)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	FEBRUARY 2019	YEAR TO DATE 2/28/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	PERCENT (66.67)
<u>REVENUES</u>	\$ 20,135	\$ 396,890	\$ -	\$ -	\$ -	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	132	-	-	-	0.00%	0.00%
PURCHASED SERVICES	6,925	107,516	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	32,179	209,470	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	1,413	3,554	-	-	-	0.00%	0.00%
OTHER	1,467	15,374	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	41,984	336,046	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(21,849)	60,844	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (21,849)	\$ 60,844	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2018	\$ 415,059		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JANUARY 31, 2019	\$ 498,210						
FEBRUARY 28, 2019	\$ 475,369		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE 2/28/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.67)
REVENUES	FEBRUARY 2019						
PROPERTY TAXES	\$ 129,134	\$ 268,695	\$ 265,163	\$ 2,121,307	\$ 3,181,960	4.06%	8.44%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	406	1,098	711	5,687	8,530	4.76%	12.87%
TOTAL REVENUES	129,540	269,793	265,874	2,126,994	3,190,490	4.06%	8.46%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	4,250	417	3,333	5,000	0.00%	85.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	2,662,256	260,147	2,081,179	3,121,768	0.00%	85.28%
TOTAL EXPENDITURES	-	2,666,506	260,564	2,084,512	3,126,768	0.00%	85.28%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	129,540	(2,396,713)	5,310	42,482	63,722		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 129,540	\$ (2,396,713)	\$ 5,310	\$ 42,482	\$ 63,722		

CASH BALANCE		
JULY 1, 2018	\$ 2,737,373	PROJECTED FUND BALANCE ON 6-30-19
		\$ 2,883,504
JANUARY 31, 2019	\$ 211,120	
		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES
FEBRUARY 28, 2019	\$ 340,660	(\$2,883,504/\$3,126,768)
		92.22%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL		BUDGETED				YEAR TO
	EXPENDITURES		EXPENDITURES				DATE
		YEAR TO		YEAR TO	TOTAL	MONTHLY	BUDGET
	FEBRUARY 2019	DATE	MONTH	DATE	BUDGET	BUDGET	BUDGET
REVENUES		2/28/2019			2018-2019	PERCENT	PERCENT
						(8.33)	(66.67)
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,291	25,889	2,000	16,000	24,000	13.71%	107.87%
TOTAL REVENUES	3,291	25,889	2,000	16,000	24,000	13.71%	107.87%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	2,766	14,656	156,019	1,248,153	1,872,230	0.15%	0.78%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	2,766	14,656	156,019	1,248,153	1,872,230	0.15%	0.78%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	525	11,233	(154,019)	(1,232,153)	(1,848,230)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 525	\$ 11,233	\$ (154,019)	\$ (1,232,153)	\$ (1,848,230)		

CASH BALANCE

JULY 1, 2018	\$ 1,704,761	PROJECTED FUND BALANCE	
		ON 6-30-19	\$ -
JANUARY 31, 2019	\$ 1,715,469		
FEBRUARY 28, 2019	\$ 1,715,994	PROJECTED FUND BALANCE	
		AS A % OF BUDGETED	
		EXPENDITURES	
		(\$0.00/\$1,872,230)	0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED FEBRUARY 28, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (66.67)
	FEBRUARY 2019	YEAR TO DATE 2/28/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
<u>REVENUES</u>	\$ 4,101	\$ 217,569	\$ 19,208	\$ 153,667	\$ 230,500	1.78%	94.39%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	2,750	257,209	19,208	153,667	230,500	1.19%	111.59%
TOTAL EXPENDITURES	2,750	257,209	19,208	153,667	230,500	1.19%	111.59%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	1,351	(39,640)	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 1,351	\$ (39,640)	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2018		\$ 150,783		PROJECTED FUND BALANCE ON 6-30-19	\$ 158,491		
JANUARY 31, 2019		\$ 109,792		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$158,491/\$230,500)	68.76%		
FEBRUARY 28, 2019		\$ 111,143					

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended February 28, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	738,857.34		1,584,780.51	5,347,428.65				7,671,066.50
Mill Levy	134,931.45		281,957.13					416,888.58
Capital Reserve	69,101.41		1,464.94					70,566.35
Insurance	287,528.67		32,203.39					319,732.06
Colorado Preschool	42,357.69		1,178.68					43,536.37
Federal Programs	343,050.61		21,454.63					364,505.24
Pupil Activities	306,884.67		84,496.14		72,221.65	11,766.43		475,368.89
Daycare	141,534.87		7,882.06					149,416.93
Bond Redemption		340,659.33						340,659.33
Building Fund	-		1,715,993.60					1,715,993.60
Food Services	482,150.86		233,692.65					715,843.51
Private Purpose Trust	24,270.59				25,173.30		61,699.34	111,143.23
<u>Total General Ledger Balance</u>	<u>2,570,668.16</u>	<u>340,659.33</u>	<u>3,965,103.73</u>	<u>5,347,428.65</u>	<u>97,394.95</u>	<u>11,766.43</u>	<u>61,699.34</u>	<u>12,394,720.59</u>
<u>Per Bank Statements</u>								
General Fund	1,220,508.52		1,584,780.51	5,347,428.65				8,152,717.68
Mill Levy	134,931.45		281,957.13					416,888.58
Capital Reserve	69,101.41		1,464.94					70,566.35
Insurance	287,528.67		32,203.39					319,732.06
Colorado Preschool	42,357.69		1,178.68					43,536.37
Federal Programs	343,050.61		21,454.63					364,505.24
Pupil Activities	308,903.66		84,496.14		72,221.65	11,766.43		477,387.88
Daycare	141,534.87		7,882.06					149,416.93
Bond Redemption		340,659.33						340,659.33
Building Fund			1,715,993.60					1,715,993.60
Food Services	482,150.86		233,692.65					715,843.51
Private Purpose Trust	32,520.59				25,173.30		61,699.34	119,393.23
<u>Total Bank Balance</u>	<u>3,062,588.33</u>	<u>340,659.33</u>	<u>3,965,103.73</u>	<u>5,347,428.65</u>	<u>97,394.95</u>	<u>11,766.43</u>	<u>61,699.34</u>	<u>12,886,640.76</u>
<u>Reconciling Items</u>	<u>491,920.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>491,920.17</u>
Outstanding Checks - Clearing	480,710.24							
Outstanding Checks - Payroll	940.94							
Void Check 148076	(199.00)							
Outstanding Checks - HS Act	2,217.99							
Outstanding Checks - Scholarship	8,250.00							
	<u>491,920.17</u>							